

Message Text

UNCLASSIFIED

PAGE 01 STATE 255434

17

ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-07 COME-00 AGR-10 TRSE-00

FEA-01 L-02 /037 R

66619

DRAFTED BY OPIC/F:BMHENDERSON

APPROVED BY EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

AF/W:HKWALKER

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R 192358Z NOV 74

FM SECSTATE WASHDC

TO AMCONSUL KADUNA

INFO AMEMBASSY LAGOS

UNCLAS STATE 255434

E.O.11652:NA

TAGS: EFIN NI

SUBJECT: AMERICAN INVESTMENT IN NIGERIA FEEDLOT

REF: KADUNA 704

FULL RESPONSE FROM OPIC TO NAGAGI LETTER HAS BEEN AWAITING
NOTICE FROM POTENTIAL INVESTORS THAT NEGOTIATIONS HAVE TAKEN PLACE
FOR PURCHASE CONTRACT WITH U.S. OIL COMPANIES. SUCH NEGOTIATIONS
HAVE NOT YET TAKEN PLACE. TERMS IN MAGAGI LETTER SATISFACTORY,
BUT DEAL RESTS FINALLY ON PURCHASE CONTRACT. MAGAGI QUESTIONED
PRICE IN HIS LETTER; PRICE NEGOTIATED WILL BE SAME AS OR LOWER THAN
CURRENT PRICE OF HIGH QUALITY BEEF IMPORTS. INVESTOR WILL HAVE
TO CALCULATE PROFITABILITY OF OPERATIONS BASED ON COST OF CATTLE,
FEED AND OTHER INPUTS, AND EVALUATE ADEQUACY OF RETURN ON
INVESTMENT. PLEASE ADVISE MAGAGI HE WILL BE INFORMED
AS SOON AS INVESTOR READY TO UNDERTAKE FEASIBILITY STUDY.
APOLOGIZE FOR DELAYED RESPONSE, BUT OPIC WAS HOPING
TO RELAY SOMETHING CONCRETE. INGERSOLL

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Message Attributes

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Draft Date: 19 NOV 1974
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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To: KADUNA
Type: TE
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